

# Cut-off times

## for SEPA and foreign payments via Commerzbank Germany

Commerzbank offers you same-day processing of STP-compliant payment orders if received by our "corporate clients services" (processing unit) within the cut-off times listed below.

SEPA payment transactions	Time
<b>SEPA Credit Transfers</b>	
SEPA Credit Transfers with accompanying document	15:30
SEPA Credit Transfers with electronic signature	17:00
<b>SEPA Core Direct Debits (SDD Core)</b>	
First/one-off/recurring direct debits	
SEPA Core Direct Debit with accompanying document	11:30 1 TARGET2 day before due date
SEPA Core Direct Debit with electronic signature	13:00 1 TARGET2 day before due date
<b>SEPA B2B Direct Debits (SDD B2B)</b>	
First/one-off/recurring direct debits	
SEPA B2B Direct Debit with accompanying document	11:30 1 TARGET2 day before due date
SEPA B2B Direct Debit with electronic signature	13:00 1 TARGET2 day before due date
<b>Urgent payment transactions (CCU)</b>	
Urgent payments (CCU) with electronic signature	15:45

Cut-off times are CET time-zone based.  
TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system.  
TARGET2 is open every day except Saturdays, Sundays, New Year's Day, Good Friday and Easter Monday,  
1 May and 25 and 26 December

Foreign payment transactions with currency conversion	Time
Payment orders <sup>1</sup> with electronic signature <b>with</b> currency conversion (e.g. GBP order debiting EUR account)	18:00
<b>Foreign payment transactions without currency conversion</b>	
Payment orders <sup>1</sup> with electronic signature <b>without</b> currency conversion (e.g. USD order debiting USD account)	<i>currency-specific</i>
<b>Foreign payment transactions – same-day value</b>	
TRY	10:15
DKK, NOK, SEK	11:15
CHF, PLN, RUB, CZK	12:15
HUF, ZAR	13:30
EUR, GBP, CAD, MXN	15:15
USD	16:30
<b>Foreign payment transactions – one-day value<sup>2</sup></b>	
AED, AUD, BGN, BHD, CNH, HKD, HRK, ILS, JPY, KWD, NZD, QAR, RON, SAR, SGD, TND	14:30
<b>Foreign payment transactions – two-days value<sup>2</sup></b>	
KRW <sup>3</sup> , LKR	9:00
INR <sup>3</sup>	13:00
JOD, MAD, OMR, RSD, THB	14:30

<sup>1</sup> If the order is presented without an electronic signature (with accompanying document) the cut-off time is one and a half hour earlier. All other currencies on request.

<sup>2</sup> For all Arab currencies: If value date is a Friday the value has to be prolonged by one day, because Friday is on principle not a working day in Arab countries. A Friday also cannot be seen as a value day as it is not a trading day.

<sup>3</sup> Outside India and South Korea for corporates it is not possible to maintain an account in the currency INR resp. KRW.