

Cut-off-times

for SEPA and foreign payments via Commerzbank in Austria

Commerzbank offers you same-day processing of STP-compliant payment orders if received within the cut-off times listed below.

SEPA payment transactions		Time ¹
SEPA Credit Transfers (Same-Day-Clearing)		
SEPA Credit Transfers with accompanying document		12.30
SEPA Credit Transfers with electronic signature		13.30
SEPA Core Direct Debits (SDD Core)		
First/one-off/recurring direct debits		
SEPA Core Direct Debit with accompanying document	1 TARGET2 day ² before due date	10.30
SEPA Core Direct Debit with electronic signature	1 TARGET2 day ² before due date	11.30
SEPA-Firmenlastschriften (SDD B2B)		
First/one-off/recurring direct debits		
SEPA B2B Direct Debit with accompanying document	1 TARGET2 day ² before due date	10.30
SEPA B2B Direct Debit with electronic signature	1 TARGET2 day ² before due date	11.30
Urgent payment transactions		
Urgent payments (e.g. EBICS order type CCU) with accompanying document		
		14:00
Urgent payments (e.g. EBICS order type CCU) with electronic signature		
		15:00

Foreign payment transactions with currency conversion		Time ¹
Payment orders ³ with electronic signature with currency conversion (e.g. GBP order debiting EUR account)		13:00
Foreign payment transactions without currency conversion		Time¹
Payment orders ³ with electronic signature without currency conversion (e.g. USD order debiting USD account)		currency-specific
Foreign payment transactions – same-day value		Time¹
CHF, DKK, NOK, SEK, TRY		10:15
CZK, PLN, RUB		12:00
HUF, ZAR		13:15
CAD, EUR, GBP, MXN		15:00
USD		16:00
Foreign payment transactions – one-day value⁴		Time¹
AED, AUD, BGN, CNH, HKD, HRK, JPY, KWD, RON, SAR, SGD		14:15
Foreign payment transactions – two-day value⁴		Time¹
MAD, RSD		14:15
Foreign payment transactions – three-day value⁴		Time¹
KRW ⁵ , LKR		14:15

¹ Cut-off times are CET time-zone based.

² TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system.

TARGET2 is open every day except Saturdays, Sundays, New Year's Day, Good Friday and Easter Monday, 1 May and 25 and 26 December.

³ If the order is presented without an electronic signature (with accompanying document) the cut-off time is one and a half hour earlier. All other currencies on request.

⁴ For all Arab currencies: If value date is a Friday the value has to be prolonged by one day, because Friday is on principle not a working day in Arab countries. A Friday also cannot be seen as a value day as it is not a trading day.

⁵ Outside India and South Korea for corporates it is not possible to maintain an account in the currency INR resp. KRW.