



Cut-off Times





Cut-off Times – SEPA

Commerzbank offers you the execution of STP-compliant payment orders on the same day, as long as they are received by the “ZV-Services” (processing unit) on a business day by the cut-off times given below:

SEPA Payment Transactions	Cut-Off Time	Value Date
SEPA Credit Transfer (SCT) with SEPA intraday clearing*	13:30	D+0
SEPA Credit Transfer with SEPA clearing overnight*	16:30	D+1
SEPA Direct Debits B2B (First & Recurring)	11:00	D-1
SEPA Direct Debits Core (First & Recurring)	11.00	D-1
Urgent/Same day value transfer in EUR within the SEPA area (Codeword: HIGH / URGP / SDVA or URNS)	15:30	D+0



- *SEPA SCT clearing: valid for all types of SEPA transactions like creditor- / salary- and tax payments.
- Cut off time: time that the payment order /file must be present in our payment systems. “D” is value date for payer, + 0 or + 1 is value date for payee’s bank. -1 is the business day that the direct debit collection order/file must be present in our payment systems.
- D: Business Day, means a day on which banks are open for general business and which is also a TARGET2 day.
- SEPA participating countries: the EU member states + 3 EEA member states (Iceland, Norway, Liechtenstein) + Switzerland + Monaco + San Marino.
- TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system.
- TARGET2 is open every day **except** Saturdays, Sundays, New Year’s Day, Good Friday and Easter Monday, 1 May and 25 and 26 December.



Cut-off Times – Outgoing Cross-Border transfers

Recipient Currency	Urgent (D+0)	Standard (D+2)
USD	15:30	15:30
GBP	14:00	15:00
EUR	15:30	15:30
CAD	14:00	15:00
CHF	10:00	15:00
CZK	12:00	15:00
DKK	09:00	15:00
HUF	12:00	15:00
NOK	09:00	15:00
SEK	09:00	15:00



- “D” is value date for payer, + 0 or + 2 is value date for payee’s bank.
- Cut Off times are applicable on outgoing payments without currency conversion.
- In case of currency conversion at least a minimum of D+2 shall be applicable.
- Cut Off times are based upon payment orders delivered in Straight Through Processing format.
- Cut Off times do not apply to Cash pool transactions.
- Central European Time.
- Other currencies upon request.



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