

Press release

For business editors
23 June 2020

Commerzbank appoints Tony Zhang as General Manager Shanghai Branch & Country CEO China

Commerzbank has appointed Tony Zhang as General Manager Shanghai Branch and Country CEO China. Zhang is also Head of China Corporates Coverage. Zhang is based in Shanghai and reports to Nick Johnston, Regional Board Member Asia.

Zhang joined Commerzbank in April 2019 as Joint Country CEO China, General Manager Beijing Branch and Head of China Corporates Coverage. Prior to this he held roles at Commonwealth Bank of Australia, Deutsche Bank, Bank of America and Lehman Brothers in mainland China, Hong Kong and US.

In this new role, he is responsible for overseeing the Bank's business in China, developing business strategies, driving growth and ensuring regulatory requirements are met.

Nick Johnston, Regional Board Member Asia, Commerzbank, commented: "China continues to be a growth area for the Bank and our clients. Tony will play an important leadership role in this with his longstanding track record in the industry, deep business acumen and knowledge of local regulations. I'm positive Tony's appointment will further strengthen the integrated services we offer to our clients, not only in China, but around the globe."

Press contact

Claire Tappenden +44 (0)20 475 5161

About Commerzbank

Commerzbank is a leading international commercial bank with branches and offices in nearly 50 countries. The Bank's two business segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio

of financial services precisely tailored to their customers' needs. Commerzbank transacts approximately 30% of Germany's foreign trade and is the market leader in German corporate banking. The Bank offers its sector expertise to its corporate clients in Germany and abroad and is a leading provider of capital market products. Its subsidiaries, Comdirect in Germany and mBank in Poland, are two innovative online banks. With approximately 800 branches going forward, Commerzbank has one of the densest branch networks in Germany. The Bank serves more than 11 million private and small-business customers nationwide and over 70,000 corporate clients, multinationals, financial service providers, and institutional clients worldwide. Its Polish subsidiary mBank S.A. has around 5.7 million private and corporate customers, predominantly in Poland, but also in the Czech Republic and Slovakia. In 2019, Commerzbank generated gross revenues of €8.6 billion with approximately 48,500 employees.